

Maria Ogneva

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Academic Positions Held

University of Southern California

Marshall School of Business
Leventhal School of Accounting
Assistant Professor of Accounting 2012 - 2017
Associate Professor of Accounting (with tenure) 2017 - present

Stanford University

Graduate School of Business
Assistant Professor of Accounting 2008 - 2012

Education

Ph.D. in Accounting 2002 - 2008
University of Southern California
Master of Science in Economics 2000 - 2002
Moscow State University
Bachelor of Science in Economics (Diploma with Honors) 1996 - 2000
Moscow State University

Research Interests

Accounting-Based Risk Assessment; Accounting Information and Market Efficiency; Earnings Forecasting; Equity Valuation; Earnings Quality; Macroeconomy

Publications

“Another Look at the Macroeconomic Information Content of Aggregate Earnings: Evidence from the Labor Market,” 2020 (with Rebecca Hann and Congcong Li). Forthcoming at *The Accounting Review*

“Accounting Fundamentals and Systematic Risk: Corporate Failure over the Business Cycle” (with Joseph Piotroski and Anastasia Zakolyukina). 2019. Forthcoming at *The Accounting Review*

“Industry Tax Planning and Stock Returns,” (with Shane Heitzman). *The Accounting Review*, September 2019, Vol. 94, No. 5, pp. 219-246

“Accrual Quality, Skill, and the Cross-Section of Mutual Fund Returns,” (with Suresh Nallareddy). *Review of Accounting Studies*, 2017)

“Predicting Restatements in Macroeconomic Indicators using Accounting Information,” (with Suresh Nallareddy). *The Accounting Review*, 2017, 92 (2), 151-182.

“Corporate Diversification and the Cost of (Equity) Capital” with Rebecca Hann and Oguzhan Ozbas, *The Journal of Finance*, 2013, 68 (5), 1961-1999

“A Discussion of “What Do Management Earnings Forecasts Convey About the Macroeconomy?””
Journal of Accounting Research, 2013, 51 (2), 267–279.

“Accrual Quality, Realized Returns, and Expected Returns: The Importance of Controlling for Cash Flow Shocks”. *The Accounting Review*, 2012, 87 (4), 1415-1444.

“Using Earnings Forecasts to Simultaneously Estimate Firm-specific Cost of Equity and Long-term Growth” with Alexander Nekrasov. *Review of Accounting Studies*, 2011, 16 (3), 414-457.

-awarded the Best Paper Award at the *Review of Accounting Studies* conference (2010)

“Internal Control Weakness and Cost of Equity: Evidence from SOX Section 404 Disclosures” (with K.R. Subramanyam and K. Raghunandan). *The Accounting Review*, 2007, 82 (5), 1255-1297.

“Does the Stock Market Underreact to Going Concern Opinions? Evidence from the U.S. and Australia” (with K.R. Subramanyam). *Journal of Accounting and Economics*, 2007, 43 (2&3), 439-462.

“Another Look at GAAP versus The Street: An Empirical Assessment of Measurement Error Bias” (with D. Cohen and R. Hann). *Review of Accounting Studies*, 2007, 12 (2-3), 271-303.

Working Papers

“Central Firms as Macroeconomic Bellwethers,” November 2019 (with Jingjing Xia)

“Corporate earnings disclosures as a source of timely information about the aggregate output,” September 2020 (with Jingjing Xia)

Teaching Experience

University of Southern California:

Survey of Financial Reporting Research (PhD Seminar), Fall 2015, Spring 2017

Accounting for Non-Business Majors (Undergraduate Course), Spring 2014, Spring 2016, Spring 2017, Spring 2018, Fall 2018, Fall 2019

Introductory Accounting (Undergraduate Course), Fall 2012

Introduction to Management Accounting (Undergraduate course), Spring 2005

Stanford University:

Financial Accounting (MBA Core), Winter 2011, Winter 2012

Introduction to Financial Accounting (Sloan Masters’ program), Winter 2010

Financial Accounting (Stanford Law School), Winter 2012

Introduction to Financial Accounting (Undergraduate course), Fall 2008, Fall 2009, Winter 2011

Other Work Experience

2001-2002 Financial Analyst, Business Valuation Expert, *IMC Consulting*, Moscow

Honors and Awards

- *Journal of Accounting Research* 2014 Referee of the Year
- Named one of the world's 40 best business school professors under the age of 40 by Poets&Quants.com, 2011
- Best Paper Award at the 2010 Review of Accounting Studies Conference, for “Using Earnings Forecasts to Simultaneously Estimate Firm-specific Cost of Equity and Long-term Growth” (with Alexander Nekrasov)
- Stanford Sloan Masters Program Teaching Excellence Award recipient, 2010
- Stanford Graduate School of Business Michelle R. Clayman Faculty Scholar for 2009-2010
- Mary Pickford Foundation Doctoral Teaching Award, Marshall School of Business, 2006
- Deloitte Foundation Doctoral Fellowship, 2006
- AAA/Deloitte/J. Michael Cook Doctoral Consortium Fellow, 2006
- Best Paper Award at the Haskell and White Corporate Governance Conference, California State University, Fullerton, 2005 for “Internal Control Weakness and Implied Cost of Equity: Evidence from SOX Section 404 Certifications” (with K.R. Subramanyam and K. Raghunandan)
- Scholarship for Academic Achievement, Moscow State University, 1996 - 2001
- Golden Medal for Exceptional Academic Performance, Moscow State University, 2000

Conference and Workshop Presentations

- 2019 March: UT Dallas; April: University of Michigan Kapnick Accounting Conference
- 2018 May: CARE Conference “Firm-Level Information and the Macroeconomy” Washington DC (invited panel speaker)
- 2017 January: AAA FARS Mid-Year Meeting, Chapel Hill, September: University of Rochester, November: London Business School
- 2016 November: USC Accounting Brownbag, September: New York University; May: INSEAD Accounting Symposium, France
- 2015 November: Duke University, September: UIC Accounting Conference, June: Cass Business School
- 2014 April: Minnesota Empirical Accounting Conference, March: London School of Economics
- 2013 November: UC Irvine, University of Utah; June: INSEAD, January: AAA FARS Mid-Year Meeting, San Diego
- 2012 December: UCLA, April: University of Chicago
- 2011 December: University of Iowa, November: Columbia University, October: Harvard University, April: University of Southern California
- 2010 October: London Business School, Review of Accounting Studies Conference. University of Notre Dame; June: IMO Conference. Harvard University; May: Northwestern University; April: University of Pennsylvania, Santa Clara University
- 2008 September: UNC/Duke Fall Camp; July: Stanford Accounting Summer Camp
- 2007 December: MIT; November: Stanford University
- 2006 August: AAA Annual Meeting, Washington, D.C.; January: AAA FARS Mid-Year Meeting, Atlanta.
- 2005 October: University of Southern California; September: Haskell and White Corporate Governance Conference, California State University, Fullerton
- 2004 April: University of Southern California

Conference Discussions

2019 January: AAA FARS Mid-Year Meeting, Seattle
2018 June: IMO Conference, Harvard Business School
2014 January: AAA FARS Mid-Year Meeting, Houston
2013 June: London Business School Accounting Symposium; January: AAA FARS Mid-Year Meeting, San Diego
2010 July: Stanford Accounting Summer Camp
2009 September: Journal of Accounting, Auditing and Finance & KPMG Foundation Conference on Topical Issues in Accounting
2005 August: AAA Annual Meeting, San Francisco

Invited Conference Participation

Journal of Accounting and Economics, 2008, 2009, 2010, 2015, 2016, 2018, 2019
Journal of Accounting Research, 2009, 2011, 2012, 2013, 2014, 2015, 2016, 2018, 2019
Review of Accounting Studies, 2010, 2017
Stanford Graduate School of Business, Accounting Summer Camp, 2007-2013, 2015, 2017, 2019
Harvard Business School IMO Conference, 2010, 2018
London Business School Accounting Symposium, 2013, 2015, 2016, 2017, 2019
Colorado Summer Accounting Research Conference, 2011, 2012, 2016
Minnesota Empirical Accounting Conference, 2009, 2014
CARE Conference, 2010, 2018
UIC Accounting Conference, 2015
UNC/Duke Fall Camp, 2008
INSEAD Accounting Conference 2016
Theory and Inference in Accounting Research, Stanford GSB, December 2017

Professional Activities

Associate Editor: Management Science (Accounting track) (2018 – present); Journal of Accounting Research (2019 – present)
Editorial Board: The Accounting Review (2014 – present), Journal of Financial Reporting (2015 – present)
Ad hoc Reviewer: The Accounting Review, Journal of Accounting and Economics, Journal of Accounting Research, Management Science, Journal of Financial Reporting, Contemporary Accounting Research, Review of Accounting Studies, Journal of Financial and Quantitative Analysis, Journal of Business, Finance, and Accounting
Member: American Accounting Association

Service Commitments

PEG Committee Chair for Forester Wong, 2019-2020
Leventhal School of Accounting APR committee member, 2017-present
Accounting PhD Program Reorganization committee member, 2016-2019
Leventhal School of Accounting Recruiting committee member, 2016-present
AAA-FARS Best Dissertation Award committee member, 2016-2017
Leventhal Accounting Research Forum Series coordinator, 2016-2017
2014 FARS Midyear Meeting, topic editor
Stanford Accounting Seminar Series coordinator, 2010-2012

Stanford Accounting Summer Camp co-organizer, 2009

PhD Dissertation Committee Member

Tina Lang (Expected Graduation 2021)- Accounting
Ryan Erhardt (Expected Graduation 2021) – Accounting
Jingjing Xia (Placement: City University of Hong Kong – 2018) – Accounting
Georgios Magkotsios (Placement: BlackRock – 2018) – Finance
Shiwon Song (Placement: INSEAD, France – 2016) - Accounting
Sakya Sarkar (Placement: Tulane University – 2015) - Finance
Garrett Swanburg (Placement: Amazon – 2015) - Finance
Suresh Nallareddy (Placement: Columbia University – 2012) – Accounting

Oral Qualifying Exam Committee Member

Fan Zhang (2019-2020) – Accounting
Jun Yoon (2019-2020) – Accounting
A.J. Chen (2019-2020) – Accounting
Louis Yang (2017-2018) – Finance
Satish Sahoo (2016-2017) – Accounting
Georgios Magkotsios (2015-2016) – Finance
Garrett Swanburg (2013-2014) - Finance
Shiwon Song (2013-2014) - Accounting
Jingjing Xia (2014-2015) – Accounting