ACCT 528

Fair Value Accounting: GAAP, IFRS and Emerging Issues

Introduction

Uses a case-study approach to examine fair value issues in accounting, with emphasis on the causes of valuation differences.

Focuses on fair value measurement under U.S. GAAP, with limited comparison to IFRS, and integrates current business and investment developments to provide practical context.

Key Topics

- ASC 820: Fair Value Measurement
- ASC 805: Business Combinations
- ASC 350 and ASC 360: Impairment
- Fundamental valuation concepts, including the income, market, and cost approaches
- Emerging fair value issues, including FASB ASUs and guidance from valuation professional organizations

Prof. Michael Tully

1.5 Units; Tues/Thur Afternoon

The course also addresses the historical convergence of GAAP and IFRS, highlighting areas where differences remain, such as impairment accounting.

Students will develop foundational valuation knowledge sufficient to understand business valuation and intangible asset measurement, without extensive theoretical depth.

Throughout the course, students are expected to stay informed about current economic conditions, capital markets, and investment indicators—such as stock market levels and earnings multiples—and understand their relevance to valuation and fair value accounting.

USC Leventhal
School of Accounting

ACCT 532

FINANCIAL ACCOUNTING FOR MERGERS & ACQUISITIONS

TAKE THIS CLASS IF YOU WANT TO...

Understand the financial accounting rules that drive massive business combinations

Gain practical skills and expertise in fair value accounting and disclosure requirements for publicly traded companies

Learn about the nature of various types of mergers and acquisitions

COURSE DETAILS

- Prof. George Braunegg
- 1.5 Units
  Mon/Wed Afternoons
- Prerequisite:
  Introductory Accounting
  (GSBA 510 for MBA's)
- Private Equity guest speakers
- 1 Midterm & Cumulative Final
- 1500 Word Assignment related to a M&A transaction of your choice

USC Leventhal
School of Accounting

ACCT 559

STRATEGY & OPERATIONS THROUGH CFO LENS

TAKE THIS CLASS IF...

- You are interested in learning about the attributes, challenges and duties of CFOs or are interested in someday becoming one.
- You want to hear from CFOs/C-Suite executives. Minimum of 8 CFOs/senior executives visit class each semester.

THE COURSE

- Get a broad overview of an industry/company through the lens of the CFO, debating various strategic alternatives for a specific company, and Q&A sessions with CFO/C- Suite executives for the companies we are studying.
- Deliverables:
  - 2 Group Presentations
  - CFO Question Outline
  - Individual Industry Assignments
  - Final Company Comparison Analysis Paper

CFOs and Senior Finance Executives from these companies visited class this past year:

Walt Disney, Netflix, Costco Wholesale, Amgen, AMD, Revolve, East West Bank

Prof. Herb Perlmutter

USC Leventhal School of Accounting