# **AUSTRALIA**

## **Melbourne Business School**

Melbourne Business School (MBS) is jointly established, owned and led by corporate Australia and the University of Melbourne. While the University of Melbourne offered its first MBA in Australia in 1963, the university has a history dating back to 1853. Now, it is one of the largest business schools in Asia Pacific and was ranked 14<sup>th</sup> in the world and 1<sup>st</sup> in Australia in the 2024 *QS World University Rankings*.

Located in Melbourne, in the suburbs of Carlton, the Melbourne Business School offers a range of postgraduate management education and executive education development programs.

The school's primary function is the creation and transfer of management education and knowledge. Through the synergy of teaching, research and service, MBS contributes to the business, cultural, economic, and social well-being of its communities and constituents. The school offers a holistic educational experience to students and participants to better prepare them to assume leadership roles in organizations across sectors and across the world.

## **FACILITIES/HOUSING**

MBS is a small campus, just a 10-minute walk from the Melbourne central business district and approximately 20 minutes from Tullamarine Airport. The school offers state-of-the-art lecture theatres; a dedicated management library and IT infrastructure (computing facilities, wireless network, etc.); and formal and informal areas for study such as the library, student syndicate rooms, the MBS café and a leafy central courtyard including barbecue facilities.

MBS exchange students have free access to the University of Melbourne Lincoln Square fitness center. Students may use shower facilities on the MBS Carlton Campus. The Student Lounge provides tea, coffee and chilled water, and soccer and table tennis tables for students to catch up and relax.

Exchange students are required to arrange their own accommodation as MBS does not offer on-campus accommodation. Accommodation rates are around AUD \$450-700 per week for a single occupancy rental. Shared accommodation may cost less.

## **SEMESTER DATES (Approximate Dates)**

Students can study abroad on the exchange program at Melbourne Business School in its term 1 and term 4, which is equivalent to spring and fall semesters at USC, respectively.

Term 4: September – December 2024 (USC Fall Semester)

Term 1: January – March 2025 (USC Spring Semester)

#### **WORKLOAD**

A full-time study load is 4 subjects per term, which may be taught in a range of formats: daytime, evening, weekend, hyper-intensive (e.g., over five consecutive days). Each subject is worth 12.5 credit points and has 30 contact hours. Scheduling of elective subjects is typically one 3-hour class per week x 10 weeks. Terms are generally 10 weeks in duration followed by an examination week.

#### UNIT VALUE AND CONVERSTION

## (SUBJECT TO CHANGE DUE TO PENDING APPROVAL FROM USC CURRICULUM REVIEW)

12.5 MBS credits = 4 USC Units

Minimum and Maximum Units: 50 MBS units = can earn only 15 USC Units

Note: You may earn less than 15 units if some courses are not approved for study abroad.

## MINIMUM PASSING GRADE REQUIREMENT TO OBTAIN USC CREDITS

H2B (70-74%) or better (SUBJECT TO CHANGE DUE TO PENDING APPROVAL FROM USC CURRICULUM REVIEW)

#### **ESTIMATED COSTS**

This is an estimated student budget. All costs are subject to change without notice.

Melbourne School of Business  Australia	
USC MBA Tuition Rate (Maximum 12	
unitsx\$2,307* per unit)	\$34,605.00
Room and Board	\$6,200.00
Food	\$3,200.00
Books and Supplies	\$1,000.00
Airfare	\$1,500.00
Local Transportation	\$2,000.00
USC Health Insurance*	\$1,754.00
Insurance at Host Institute	\$200.00
Visa	\$450.00
Passport	\$140.00
Vaccinations/Health Fees	\$300.00
Miscellaneous/Personal	\$3,500.00
TOTAL	\$54,849.00

<sup>\*</sup>Rate based on Spring 2024

Further information can be found at <a href="https://mbs.edu/home">https://mbs.edu/home</a>