

South Korea

KAIST College of Business Study Abroad Program

The KAIST College of Business, the first school to offer MBA programs in Korea, is a highly respected graduate school with a stellar reputation in Korea and throughout the world for research and teaching in science and technology. At the graduate level, the school offers four specialized MBA's, an executive MBA, and a PhD program. The college is made up of four graduate schools: the Graduate School of Management, the Graduate School of Finance and the Graduate School of Information & Media Management and the Graduate School of Green Growth. While the schools still maintain a degree of autonomy since merging in 2006, the move has allowed for increased cooperation between the schools in working towards the common goal of developing a world-renowned technology-based management school.

Located in one of the world's top financial and commercial centers, Seoul, KAIST College of Business is well suited for students wishing to gain global business experience. KAIST strives hard to provide its students with a global perspective of the international business environment by establishing strong links with multinational corporations, other international institutes, and government and private agencies. It offers a Techno MBA, Finance MBA, Information & Media MBA and Management Engineering Ms/Ph.D.

The Association to Advance Collegiate Schools of Business (AACSB) and the European Quality Improvement System (EQUIS) accredits KAIST. It is a member of GMBAC, Partnership in International Management, and a founder of the Association of Asia-Pacific Business School (AAPBS). It is the first business school in Korea to acquire an AACSB International accreditation. In 2020, *Financial Times* ranked KAIST's Executive Education 24th in the world.

FACILITIES/HOUSING

Exchange students are automatically assigned on-campus housing unless requested otherwise. The rooms are double occupancy, with personal beds, desks and closets provided. On each floor, there's a shared restroom and shower room. The dorm fee is KRW 160,000 (around USD 150) per month and the student must pay 4 months (KRW 640,000) upon arrival. Students who wish to stay off-campus must search for local housing on their own.

SEMESTER DATES

Fall semester: August 28th – December 15th

Spring semester: February 26th – June 14th

WORKLOAD

Courses at KAIST are either 3 credit courses or 1.5 credit courses. 3 credit courses run for 16 weeks. 1.5 credit courses run for 8 weeks. Each credit has 16 contact hours. Language of instruction is Korean or English.

UNIT VALUE AND CONVERSION

1 KAIST Unit = 1 USC Unit

Minimum: 9 KAIST/USC units

Maximum: 15 KAIST/USC units

PASSING GRADE REQUIREMENT TO OBTAIN USC CREDITS

B or better

ESTIMATED COSTS This is an estimated student budget, and all costs are subject to change without notice.

| KAIST College of Business South Korea | |
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| Item | Estimated Amt in US Dollars |
| USC MBA Tuition Rate (Maximum 15 units x \$2307* per unit) | \$34,605.00 |
| Room and Board | \$600.00 |
| Food | \$2,000.00 |
| Books and Supplies | \$1,000.00 |
| Airfare | \$1,900.00 |
| Local Transportation | \$1,000.00 |
| USC Health Insurance* | \$1,754.00 |
| Insurance at Host Institute | \$200.00 |
| Visa | \$100.00 |
| Passport | \$140.00 |
| Vaccinations/Health Fees | \$300.00 |
| Miscellaneous/Personal | \$2,500.00 |
| TOTAL | \$46,099.00 |

**Rate based on Spring 2024*

More information can be found at <https://www.business.kaist.edu/global/0403>