## USC Marshall
### Student Investment Fund (SIF) Information Session
#### October 26, 2015

Scott Abrams & Suh-Pyng Ku

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### SIF 2016 Representative Fund Managers

<table>
<thead>
<tr>
<th>Fund</th>
<th>Fund Manager</th>
</tr>
</thead>
<tbody>
<tr>
<td>Trojan Equity Fund</td>
<td>Rachel Lowenstein</td>
</tr>
<tr>
<td>Provident Growth Fund</td>
<td>Jake Spring</td>
</tr>
<tr>
<td>Babcock California Fund</td>
<td>Miguel Aguallo</td>
</tr>
<tr>
<td>Global Equity Fund</td>
<td>Julian Rachlin</td>
</tr>
<tr>
<td>Marshall Fixed Income Fund</td>
<td>Brian Lee</td>
</tr>
</tbody>
</table>

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SIF Information Session, October 26, 2015, JKP 210.
What is the Student Investment Fund?

An experiential learning program consisting of two 3-unit electives over a 14-month period, in which students learn the theory and practice of financial analysis and portfolio management. Today, 16 Marshall MBA student managers are responsible for the management of $6.57 million of USC endowment funds.

<table>
<thead>
<tr>
<th>Fund</th>
<th>Style</th>
<th>Benchmark</th>
<th>AUM** ($MM)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Trojan Equity Fund</td>
<td>Large Cap Value</td>
<td>Russell 1000 Value</td>
<td>$1.23</td>
</tr>
<tr>
<td>Provident Growth Fund</td>
<td>Mid Cap Growth</td>
<td>Russell Mid Cap Growth</td>
<td>$1.37</td>
</tr>
<tr>
<td>Babcock California Fund</td>
<td>Small Cap, 50% in CA</td>
<td>Russell 2000</td>
<td>$1.45</td>
</tr>
<tr>
<td>Global Equity Fund</td>
<td>Global All Cap</td>
<td>MSCI ACWI</td>
<td>$0.99</td>
</tr>
<tr>
<td>Marshall Fixed Income Fund</td>
<td>U.S. Fixed Income</td>
<td>Blended Barclays Index*</td>
<td>$1.53</td>
</tr>
</tbody>
</table>

*The blended benchmark is 70% Barclays US Intermediate Credit Index & 30% Barclays US High-Yield Bond Index.

**As of October 23, 2015, the total SIF AUM are $6.57 million.

Who are eligible?

To be eligible, all student applicants must

- currently be enrolled in either the USC Marshall MBA or the USC Marshall MBA.PM Program
- be in good academic standing with a minimum cumulative 3.0 GPA at the time of application
- plan to graduate in May 2017
- have successfully completed either GSBA 521AB or GSBA 548 with high marks
- have successfully completed FBE 529 and FBE 555
What are we looking for?

Candidates must demonstrate the following qualities:

- Serious interest and commitment in the areas of asset management, investment banking, and/or corporate finance
- High intellectual curiosity
- Excellent verbal and written communication skills
- Outstanding leadership and teamwork skills
- Highly professional demeanor

What is the Application/Admission Process?

1. Submit application by Noon on Thursday, January 14, 2016
   - A copy of your resume.
   - A 2-page personal statement (750-word maximum). In Page 1, explain why you are interested in the SIF and how working as a SIF manager would contribute to your career objectives. In Page 2, explain your unique skill sets and how you can contribute to the SIF program.

2. First Round Interviews on Friday, January 22, 2016 (conducted by SIF 2016 members)

3. Second Round Interviews in the weeks of January 25th and Feb 1st, 2016 with the SIF Instructors

4. Class of SIF 2017 will be announced in early February
What can you do to prepare yourself for the SIF application?

1. Demonstrated interest

2. Take calculated risk and start building your portfolio
   i. Academic
      • Do well in accounting, economics, statistics and finance (GSBA 521AB or GSBA 548)
      • Do well in FBE 529 and FBE 555
   ii. Follow the markets
      • Write research reports (or investor memos)
      • Build a stock portfolio (paper or real money)
      • Read a few books
   iii. Network
      • Do informational interviews
      • Attend industry nights
      • Meet with your classmates and the class of SIF 2016

What are the Prerequisites?

Required:
• FBE 529 – Financial Analysis and Valuation
• FBE 555 – Investment Analysis and Portfolio Management

Suggested:
• FBE 535 – Applied Finance in Fixed Income Securities (Required for SIF Fixed Income Fund)
• FBE 558 – Law of Corporate Finance and Management
• FBE 559 – Management of Financial Risk
• ACCT 572 – Corporate Accounting and Reporting
• ACCT 581 – Financial Statement Analysis
• BUCO 503 – Advanced Managerial Communication
Questions?